

CONSULTATION ON THE CHARITY ACCOUNTING REGULATIONS

We would like your views on whether the proposed thresholds are the right ones and whether there should be a third category of charity for which independent examination is optional.
The thresholds are appropriate and there should not be a third category.

Do you think the approach taken to UK-wide charities in the proposals is the right one?
YES

We seek your views on whether this is the right approach and whether the right charities are given exemptions.
Agree this is the right approach.

Do you agree with the proposal that DRCs follow the same accounting regulations as other charities in Scotland?
YES

Do you agree with the proposals that the audit threshold for charitable companies remains at £250,000, providing a consistent accounting regime for all charities in Scotland?
But England should be consistent too. Does this cause problems for UK-wide ones?

Do you agree with the proposals on the accounting periods, the timeframe for submitting accounts and the actions available to OSCR if a charity fails to do so?
YES

Accounts in Gaelic - is this the right approach? Should all accounts and reports be in English? Should OSCR be prepared to accept the annual report and accounts in Gaelic?
Accounts should be in English as main language.

Do you agree that the regulations take the right approach to adopting the SORP?
YES

Does the RIA provide an accurate picture of the impact of the new regulations? Do you have any comments on the RIA?
Unable to comment.