

HOUSING INVESTMENT GUIDANCE NOTE



The Scottish
Government

To: All Registered Social Landlords

**Subject: New Supply Shared Equity Scheme
Administrative Procedures**

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This guidance note tells you about the publication of updated detailed operational guidance for registered social landlords and grant providers¹ on the New Supply Shared Equity scheme. The New Supply Shared Equity scheme is part of the range of assistance from the Scottish Government under LIFT – the Low-cost Initiative for First-Time Buyers.

Please note that the Administrative Procedures will be published on the Scottish Government Website and will not be published in hard copy.

The 'New Supply Shared Equity Scheme – Administrative Procedures' deal solely with the provision of new housing supply. Separate Administrative Procedures are in place for the Open Market Shared Equity Pilot scheme.

Please note that the Administrative Procedures replace the New Supply Shared Equity Administrative Procedures issued under cover of HIGN 2008/10. Staff involved in the administration of New Supply Shared Equity projects must therefore familiarise themselves with the content of the document as changes have been made to the way in which the scheme is administered.

You should also note that a supply of an updated version of the information booklet New Supply Shared Equity 'Helping you to become a home owner' will be available shortly and should be displayed in your offices. This information booklet will also be published on the Scottish Government Website.

Please ensure that you recycle any copies of the existing New Supply Shared Equity Administrative Procedures and brochures.

¹ The term 'grant provider' means the Scottish Ministers or a local authority, whichever has responsibility for managing development funding in an individual local authority area.

You will find a copy of this guidance note, the Administrative Procedures for the New Supply Shared Equity scheme, and the information booklet on the Scottish Government website under:

<http://www.scotland.gov.uk/Topics/Built-Environment/Housing/investment/guidancenotes>

This Guidance Note has been copied to Glasgow and Edinburgh City Councils, SFHA, COSLA, Homes for Scotland and the District Valuer's Office.

If you have any questions about any of the above please contact your local Scottish Government Regional Office or, in the case of Edinburgh and Glasgow, the City Councils.