

HOUSING INVESTMENT GUIDANCE NOTE

The Scottish
Government

To: All Registered Social Landlords

**Subject: Open Market Shared Equity Pilot:
Local price thresholds**

Ref No: HIGN 2008/09

Issued by: Housing Investment Division

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Issued: August 2008

This guidance note tells you about the publication of a new set of local price thresholds for the Open Market Shared Equity Pilot scheme. This scheme is part of the range of assistance from the Scottish Government under the Low-cost Initiative for First-Time Buyers (LIFT), and is run by the following registered social landlords in the areas noted below:

Albyn Housing Society Ltd	The Highland Council area
Grampian Housing Association Ltd	Aberdeen City, Aberdeenshire, and the Moray Council areas
Link Homes	The City of Edinburgh, East Lothian, Midlothian, Perth & Kinross, Stirling, and West Lothian Council areas

The new price thresholds for two apartment to seven apartment properties are set out in Annex A; and replace those contained within the Open Market Shared Equity Pilot Administrative Procedures which were issued under cover of CSGN 2008/01. They will take effect immediately, and will also apply to people who hold a current passport letter. Registered social landlords running the Pilot must therefore write to people who hold a current passport letter within five working days of receiving this guidance note to tell them about the new threshold price that will apply to their property search.

If you have any questions on the content of this guidance note you should contact your local Housing Investment Division Regional Team in the first instance, details of which are at Annex B.

Annex A
Local price thresholds

Local authority	Local price threshold areas	Apt sizes	Price thresholds
Aberdeen City	Aberdeen City	2	£95,000
		3	£125,000
		4	£140,000
		5	£185,000
		6	£250,000
		7	£320,000
Aberdeenshire	Banff and Buchan	2	£60,000
		3	£75,000
		4	£90,000
		5	£115,000
		6	£150,000
		7	£180,000
Aberdeenshire	Gordon	2	£105,000
		3	£120,000
		4	£145,000
		5	£185,000
		6	£215,000
		7	£245,000
Aberdeenshire	Kincardine and Deeside	2	£95,000
		3	£125,000
		4	£145,000
		5	£175,000
		6	£215,000
		7	£265,000
City of Edinburgh	City of Edinburgh	2	£110,000
		3	£120,000
		4	£135,000
		5	£165,000
		6	£230,000
		7	£280,000
East Lothian	East Lothian	2	£110,000
		3	£120,000
		4	£135,000
		5	£165,000
		6	£230,000
		7	£280,000

Local authority	Local price threshold areas	Apt sizes	Price thresholds
Highland	Central Mainland	2	£90,000
		3	£110,000
		4	£125,000
		5	£160,000
		6	£205,000
		7	£240,000
Highland	East Mainland	2	£55,000
		3	£65,000
		4	£75,000
		5	£90,000
		6	£135,000
		7	£165,000
Highland	West Mainland	2	£90,000
		3	£95,000
		4	£110,000
		5	£165,000
		6	£195,000
		7	£210,000
Midlothian	Midlothian	2	£110,000
		3	£120,000
		4	£135,000
		5	£165,000
		6	£230,000
		7	£280,000
Moray	Moray	2	£70,000
		3	£85,000
		4	£100,000
		5	£125,000
		6	£155,000
		7	£195,000
Perth & Kinross	Central Perth	2	£75,000
		3	£90,000
		4	£120,000
		5	£155,000
		6	£215,000
		7	£290,000

Local authority	Local price threshold areas	Apt sizes	Price thresholds
Perth & Kinross	Rest of Perth and Kinross	2	£85,000
		3	£95,000
		4	£125,000
		5	£165,000
		6	£220,000
		7	£265,000
Stirling	Rural Stirling	2	£115,000
		3	£115,000
		4	£155,000
		5	£240,000
		6	£300,000
		7	£370,000
Stirling	Urban Stirling	2	£80,000
		3	£95,000
		4	£120,000
		5	£180,000
		6	£245,000
		7	£330,000
West Lothian	West Lothian	2	£110,000
		3	£120,000
		4	£135,000
		5	£165,000
		6	£230,000
		7	£280,000

Annex B

Housing Investment Division Regional Teams

For Aberdeen City, Aberdeenshire and Moray Council areas:

The Scottish Government
Housing and Regeneration
Johnstone House (2nd Floor – Suite A)
50 – 54 Rose Street
ABERDEEN
AB10 1UD

Tel: 01224 624960

For the Highland Council area:

The Scottish Government
Housing and Regeneration
Urquhart House
Beechwood Park
INVERNESS
IV2 3BW

Tel: 01463 711272

For Perth & Kinross and Stirling Council areas:

The Scottish Government
Housing and Regeneration
Endeavour House
1 Greenmarket
DUNDEE
DD1 4QB

Tel: 01382 427500

For the City of Edinburgh, East Lothian, Midlothian and West Lothian Council areas:

The Scottish Government
Housing and Regeneration
Thistle House (3rd Floor)
91 Haymarket Terrace
EDINBURGH
EH12 5HE

Tel: 0131 556 8400 (Central Enquiry Unit)